Meeting of the
TRUSTEES OF THE PROPERTY
Diocesan House at the Bosque Center, Albuquerque, NM
December 5, 2019 10:00a.m.

Members Present:
The Right Rev. Michael Buerkel Hunn, President
The Rev. Jan Hosea (Convention 2022)
The Rev. Rodney Hurst (Convention 2021)
The Rev. Daniel Tuton (Convention 2020)
Mr. Clyde Pine, TX Chancellor (via Zoom)
Ms. Karen Aubrey, NM Chancellor (via Zoom)
The Rev. J.P. Arrossa, Assistant Treasurer (via Zoom)
Dr. Kathleen Pittman (Convention 2020)
Mr. John Gaige (Convention 2021)
Mr. John Perner, CPA, Diocesan Treasurer (via Zoom)
Ms. Mia Prieskorn (Convention 2022)

Others Present:
The Rev. Raymond Raney, Recording Secretary

Present during presentations:
Mr. Jack Rutledge, Church Insurance
The Rev. Michael Wallens, Vicar, St. Paul’s, Marfa, Texas (via Zoom)
Mr. Chuck Loban of St. Paul’s, Marfa, Texas (via Zoom)
Ms. Lisa Katz-Ricker, Diocesan Business Manager

Mr. John Perner announced he is resigning as Treasurer because of family and business issues. The Rev. J.P. Arrossa will assume the position as Treasurer for the balance of 2020. Mr. Perner will provide guidance during the transition. Bishop Hunn expressed gratitude for Mr. Perner’s work and welcomed Rev. Arrossa as Treasurer-appointee.

Bishop Hunn reported that Curt Barnes had emailed him about the waiver, which has not been granted contrary to ENS reports. Bishop is in communication with Mr. Barnes.

Bishop Hunn reported St. Thomas has reached an agreement with Re-Volv for utility purchase of power rather than leasing the solar panels, which removes the issue from the purview of the Trustees. Chancellor Aubrey will contact St. Thomas to determine the status of the contract.

Mr. Jack Rutledge, Church Property Insurance, updated the Trustees on property insurance issues. He explained the claims versus premiums on a 5-year rolling average is at 77%. Premiums increased 4.4% this year for churches with 2% as inflation and 2.4% based on church claims. If the Diocese can reduce claims to a 50% level it would reduce the premium cost moving forward. The congregations that have repeated claims increase the cost for the other churches across in the Diocese. Church Insurance provides a list of vetted contractors for claims. Bishop asked for a breakout for the Big Bend region from the rest of Texas to include in the diocesan report.

Actions by Trustees:
• Authorized Chancellor Aubrey to arrange for the survey of the tract in the border dispute at Bishop’s Ridge.
• Authorized a $100,000 withdrawal from the Bishop’s Ridge Growth Fund to cover the deficit in the account and cover expenses.
• Established a $200,000 Line of Credit within the Diocesan Endowment Fund.
• Directed Chancellor Aubrey to instruct the Vestry at St. John’s, Farmington, to obtain at least two additional mortgage interest rates, and clarify the role of the Endowment Foundation in the purchase of the property.
• Ratified the email vote authorizing funds for painting at St. Francis on the Hill.
• Authorized withdrawal of $13,931.28 from the Pooled Investment Fund by St. Luke’s, Deming, to reimburse the capital expenditures at the church, and authorized withdrawal of $8,205.32 to pay for the vehicle.

Next Meeting:
Diocesan House - Bosque Center
February 13, 2019: 10:00 a.m.