

TRUSTEES OF THE PROPERTY
Diocesan House at the Bosque Center, Albuquerque, NM
April 11, 2019 10:00 a.m.

Members Present:

The Right Rev. Michael Buerkel Hunn, President
The Rev. Rodney Hurst (Convention 2021) - *(Via Zoom)*
Mr. John Gaige (Convention 2021)
The Rev. Daniel Tuton (Convention 2020)
Ms. Mia Prieskorn (Convention 2019)
Dr. Kathleen Pittman (Convention 2020)
Mr. John Perner, CPA, Diocesan Treasurer - *(Via Zoom)*
Mr. Clyde Pine, TX Chancellor - *(Via Zoom)*
Ms. Karen Aubrey, NM Chancellor

Others Present:

The Rev. Canon Raymond Raney, CATO and Recording Secretary

Members absent with cause

The Rev. Jan Hosea (Convention 2019)

Present during presentations:

Ms. Lisa Katz-Ricker, Diocesan Business Manager

Treasurer's Report

Lines of Credit - Permission for Advancement Fund to pay accrued interest
Mr. Perner reported on two lines of credit \$100,000 for Bishop's Ridge and \$200,000 for St. Bede's. Interest is accruing for the two accounts as interest on interest.

ACTION: A motion was approved to direct Ms. Katz-Ricker to bring the payments up to date and pay down the amounts to the base level from the Advancement Fund, and direct Chancellor Pine to draft a written loan agreement between the Diocese and St. Bede's concerning the Line of Credit with Morgan Stanley. Passed unanimously with Chancellor Aubrey's abstention.

Chancellor's Report

Chancellor Aubrey reported the refinance of the Hope in the Desert mortgage has closed and Hope has assumed the entire payment. The Diocese also closed on the sale of St. Mary's, Lovington, for \$160,000, which netted \$140,000. The Camp Stoney property issue will be addressed this spring. She further talked with the perpetual easement of the church in Portales that does not need to be addressed further. Bishop Hunn suggested considering purchasing the adjacent property as a possible vicarage for the church.

Investment Board Appointment

- a. Elizabeth Blohm, St. Andrew's, Las Cruces.
- b. Casper Brown, Grace Church, Carlsbad.

ACTION: A motion was approved to appoint Elizabeth Blohm, St. Andrew's, Las Cruces, and Casper Brown, Grace Church, Carlsbad, to the Investment Board.

Bishop's concerns

Bishop Hunn reflected on the status of congregations and the economic health of the churches.

Dr. Pittman suggested looking at the Diocese as a whole and identify those locations that need to be supported and funded.

Deanery Boundaries

What he is proposing as part of the 2020 budget process to ask Diocesan Council to commission a Task Force on a strategy for support and deanery boundaries.

He also is in discussion with the Episcopal Church Foundation about ministry in the Diocese. Strategies for the future will need to be explored in providing priestly, financial and diocesan support.

2. Bishop's Ridge - Sustainability Projects

Bishop Hunn updated Trustees on the long-term issues concerning Bishop's Ridge

a. Erosion Control

Christopher Jewell is using the tractor and grading blade to control the erosion on the driveway. There needs to be developed an erosion control strategy. He has requested Christopher to look at the whole property and determine a strategy based on permaculture practice for contours and swales and consult with a company in Santa Fe.

b. Sustainable Landscaping

Steve Shelly, a landscape architect and parishioner at St. Michael and All Angels, has offered a design for the area to the left of the main entrance to provide a courtyard and gathering area. No action is being requested.

**Next Meeting:
Diocesan House - Bosque Center
July 11, 2019: 10:00a.m.**