

FINANCIAL OVERSIGHT POLICY

Episcopal Diocese of the Rio Grande

PURPOSE

To ensure the general responsibility and accountability for the stewardship of the Church's money and property via sound, practical internal controls, accounting guidelines and business practices.

SCOPE

These business methods are prescribed for every parish, mission, and organization subject to the authority of the Episcopal Diocese of the Rio Grande (DRG).

POLICY

1. Adherence to the most current edition of the Manual of Business Methods in Church Affairs as published by The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the USA that includes, but is not limited to:
 - Budgeting
 - Internal Controls
 - Bookkeeping
 - Taxes
 - Clergy Discretionary Funds
 - Audit Guidelines (Diocesan Audit Guidelines are used in the DRG.)
 - Insurance
 - Parochial Reports
 - Records Management
2. Adherence to DRG supplements to any/all of the above.

Approved by Standing Committee: July 11, 2019