

## **THE BILL & BARBARA FREY THEOLOGICAL EDUCATION FUND POLICY**

Episcopal Diocese of the Rio Grande

### General Description:

In acknowledgement of the contributions of the Rt. Rev. William Frey, Assisting Bishop for the Episcopal Diocese of the Rio Grande and his wife Barbara, a scholarship fund was established by Diocesan Convention 2010 to provide financial support to seminarians from the Diocese attending residential seminaries, or online or distance learning degree programs with accredited seminaries.

### Procedure:

- a. To support this fund, Diocesan Convention 2011 resolved to request congregations the undesignated offering on the Sunday closest to February 26.
- b. Disbursements from the fund are limited to five percent of the fund annually.
- c. Recipients are limited to those seminarians attending residential seminary programs or enrolled in Master of Divinity distance learning or online learning degree programs at accredited seminaries.
- d. Disbursements from the fund are made in August of each year by dividing 5% of the fund among the seminarians enrolled in the required programs.

**Approved by Standing Committee: July 11, 2019**