

# Bishop's Ridge, LLC

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- Bishop's Ridge, formerly Camp Stoney, was a gift to Church of the Holy Faith, Santa Fe, by one of its' parishioners in the 1950s; Holy Faith gifted it to the diocese in the mid 1960s.
- The first Camp Stoney was in the summer of 1967.
- Under the supervision of Diocesan Council, the Camp Stoney Board oversaw an "endowment" fund of more than \$4 million, most of which was expended by 2010 for operations, facilities maintenance and building construction.
- In 2012, Bishop Michael Vono put the camp on sabbatical and renamed the facility Bishop's Ridge to encompass a broader mission for year-round use. Upon examination of the property, deferred maintenance and upkeep were evident.
- In 2013, the Trustees of Property approved \$100,000 line of credit with Morgan Stanley for a renovation of the facility to bring maintenance up to date and functional.
- Funds have been withdrawn from the Bishop's Ridge Growth Fund to address long-deferred maintenance, and to provide for continuing improvements and upkeep totaling \$156,650.